



ANNOUNCEMENT

November 2019

Sammasan Capital has completed its first transaction, a €76 mm refinancing for a European headquartered global consumer luxury business. Sammasan Capital co-arranged the transaction and acted as a lender.

The borrower owns a globally recognised luxury brand, has a significant Asian footprint, and has a long history of designing, manufacturing and supplying high end luxury products. The business was acquired by an Asian financial sponsor using a bridge loan which has now been refinanced through Sammasan Capital's amortizing secured term loan.

Sammasan Capital's first Asian private credit opportunities fund is on track for its first closing in 1Q2020. The fund will provide direct lending and structured credit solutions to mid-market corporates and sponsor-owned businesses via senior, senior subordinated and mezzanine debt. The founders and partners of Sammasan Capital were part of the leadership team at GE Capital's Asian structured lending business and have a track record of proprietary origination and disciplined credit investing having deployed in excess of c. US\$7 Bn in debt financings across the Asia Pacific markets.